

<i>BASIC ECONOMIC INDICATORS</i>	<i>2006</i>	<i>2007(p)</i>	<i>2008(e)</i>	<i>2009(e)</i>
Economic Activity				
Nominal GDP (Ar\$ Billion)	654,4	812,1	1030,8	1288,0
Nominal GDP (USD Billion)	211,6	258,8	320,9	381,4
Real GDP (% yoy change)	8,5	8,7	7,5	5,3
Unemployment Rate (annual average)	10,2	8,5	7,8	7,3
Prices				
GDP Deflator (average year % change)	13,5	14,1	18,1	18,7
CPI (yoy % change, end of period)	9,8	8,5	11,0	10,0
External Sector				
Exports (USD Billion)	46,5	55,9	68,3	75,1
Imports (USD Billion)	34,2	44,8	56,6	66,7
Trade Balance (USD Billion)	12,3	11,2	11,8	8,4
Current Account (USD Billion)	8,1	7,2	8,2	4,6
Exchange Rate (Ar\$/USD, end of period)	3,08	3,16	3,25	3,50
Exchange Rate Reference BCRA (Ar\$/USD, end of period)	3,06	3,14	3,23	3,47
Bilateral Real Exchange Rate (index, end of period) 1a/	1,84	1,80	1,71	1,71
Multilateral Real Exchange Rate (index, end of period) 1a/	2,26	2,45	2,38	2,36
Private External Debt (USD Billion) 6/	47,8	52,7	n.d.	n.d.
Financial Sector				
Total Private Deposits (Ar\$ Billion, end of period) 2/	120,7	150,7	184,5	215,7
Total Private Deposits (yoy% change, end of period)	22,5	24,8	22,5	16,9
Total Private Loans (Ar\$ Billion, end of period) 2/	74,3	104,3	135,9	168,5
Total Private Loans (yoy % change, end of period)	41,3	40,4	30,3	24,0
Interest Rate paid by Private Banks (30-44 day CD -end of period)	8,9	12,2	10,7	12,7
International Reserves (USD Billion) 3/	32,0	46,2	60,6	69,9
Public Sector				
Primary Fiscal Result (Ar\$ Billion) 4/	23,2	25,8	38,8	48,5
Operating Fiscal Result (Ar\$ Billion) 4/	11,6	9,3	21,0	27,7
Total Public Debt (USD Billion) 5/	136,7	144,7	n.d.	n.d.
Total Public Debt denominated in foreign currency (USD Billion) 5/	71,2	76,4	n.d.	n.d.
External Public Debt (USD Billion) 6/	61,0	70,5	n.d.	n.d.

RISK INDICATORS (%)	<i>2006</i>	<i>2007(p)</i>	<i>2008(e)</i>	<i>2009(e)</i>
Current Account / GDP	3,8	2,8	2,6	1,2
Trade Balance / GDP	5,8	4,3	3,7	2,2
Exports / GDP	22,0	21,6	21,3	19,7
Imports / GDP	16,1	17,3	17,6	17,5
Primary Fiscal Result / GDP	3,5	3,2	3,8	3,8
Public Debt / GDP	64,6	55,9	n.d.	n.d.
External Public Debt / GDP	28,8	27,2	n.d.	n.d.

Notes:

1a/ The Bilateral Real Exchange Rate is based on nominal Fx rate and Argentina-USA inflation differentials. Base 1,00= dec. 01

1b/ Multilateral Real Exchange Rate includes Argentina´s main trading partners. Base 1,00= dec-01

Rise / fall, implies depreciation / appreciation

2/ Total private sector, including AR\$ and USD-denominated

3/ Liquid reserves+gold, end of period.

4/ Primary result: total income- primary expenditures, excluding interests

Operating result: Primary result- Interest (after 2005 included restructured debt).

5/ Total public debt, end of period.2007: o 30/09/2007 (excluding holdouts). Source Sec. Financiamiento

6/ According to Balance of Payment statistics, end of period. To 30/09/07. Source: Sec.de Política Económica.